

Agricultural Production and Profit: Student Contest. (A01-rhykerd165021-Poster)

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Abstract:

A vast majority of college agricultural students come from non-farm backgrounds and are unfamiliar with basic production operations and marketing strategies. There is a need to familiarize today's college agriculture students with these operations. To meet this need a contest will be held annually at the Illinois State University (ISU) Farm located near Lexington, IL. The purpose of the contest is to provide a holistic approach to agricultural production and marketing. Teams will consist of ISU undergraduate students representing student organizations. Each team will be assigned one 5-acre plot and will grow corn in even years and soybeans in odd years. Teams will design and implement their own production and marketing strategy. Strategies will be reviewed by a committee of ISU Agriculture faculty to ensure environmental quality is not threatened by their plans. Teams will use the same plot of land annually to encourage long-term management decisions. Largest profit will be determined by using a spreadsheet that incorporates fixed and variable cost of production. Details of the contest rules will be presented.

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